



Small Bone Innovations Inc.

New York

Ranking: 24

Founders: Anthony Viscogliosi, John Viscogliosi and Marc Viscogliosi

Year begun: 2004

Industry: Health Care

Product/Service: Orthopedic products and technologies for small bones and joints

Investors: 3i Group, Anspach Investments, Axiom Venture Partners LP, Drawbridge Special Opportunities Fund, Family Office Co, Fortress Investment Group, Goldman Sachs Group, Individual Investors, Khazanah Nasional Berhad, Malaysian Technology Development Corp., NGN Capital, TGap Venture Capital Fund, Trevi Health Ventures, Viscogliosi Brothers, Vollin Holdings

Full-time employees: 140

Why it's hot: Raised \$108 million in 2009 from Goldman Sachs Group Inc., Family Office of Bahrain, 3i Group, Axiom Venture Partners and others.

While working as a Wall Street research analyst covering orthopedics more than 15 years ago, Anthony Viscogliosi recalls visiting an implant company and writing a report on how the finger joint market was "one day going to be a very big opportunity." At the time there were no dominant players in the market for small bones, from the shoulders to the fingers and below the knees to the toes. "It was an inspirational moment," says Mr. Viscogliosi, founder, chairman and chief executive of Small Bone Innovations. "Today, I own the very implants that I saw back then, which we now commercially distribute in the U.S. and in more than 44 countries." The company has executed a total of 32 acquisitions, licensing and distribution agreements for its portfolio of more than 60 products, including the STAR ankle total joint replacement system that received FDA approval in 2009. Although declining to disclose a valuation, Mr. Viscogliosi says his company has garnered 3% of the \$2 billion small bone market and expects to become profitable this year. "My place in life was to help surgeons develop orthopedic technologies that could help how people live," he says. "I'm living the life I've always wanted in every way." --Teri Evans
